COMPASS

BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

OCTOBER 5 - 11, 2020

The Brooklyn luxury real estate market, defined as all properties \$2M and above, saw 12 contracts signed this week, made up of 4 condos, 1 co-op, and 7 houses. The previous week saw 11 deals.

| \$3,277,084 | \$2,975,000 | \$1,113 |
|----------------------|---------------------|------------------------|
| Average Asking Price | Median Asking Price | Average PPSF |
| 3% | \$39,325,000 | 125 |
| Average Discount | Total Volume | Average Days On Market |

1 Prospect Park West #PHD in Park Slope entered contract this week, with a last asking price of \$6,500,000. This new development penthouse condo spans 3,175 square feet with 4 beds and 3.5 baths. It features 360 degree views and exposures, a 1,500 square foot private roof terrace, 10'6" ceilings, architecture & pre-war minimalism stylization from the 1920s, and much more. The kitchen, dining, and living rooms are separated by an open partition with curved arch details. The primary bedroom offers oversized windows with views of Prospect Park, while the primary bathroom is fitted with natural Novelda Cream limestone slab walls & flooring, and a free-standing bathtub.

Also signed this week was 557 9th Street in Park Slope, with a last asking price of \$3,950,000. This beautifully-renovated, Neo-Italian Renaissance limestone townhouse spans approximately 3,000 square feet with 5 beds and 3.5 baths. At 20.5 feet wide, it allows for large, well-proportioned rooms, and includes all new infrastructure & mechanicals, as well as two elegant outdoor spaces. It features 10-foot ceilings, oversized windows, Silestone countertops, high-end appliances, a kitchen-level deck which leads to a landscaped garden, radiant heat floors, and much more. The master suite offers an enormous bedroom with a bay of windows, a custom walk-in closet, and a luxurious, spa-like master bath.

| 4 | 1 | 7 |
|----------------------------------|----------------------------------|----------------------------------|
| Condo Deal(s) | Co-op Deal(s) | Townhouse Deal(s) |
| \$3,786,250 | \$3,710,000 | \$2,924,286 |
| Average Asking Price \$3,225,000 | Average Asking Price \$3,710,000 | Average Asking Price \$2,750,000 |
| Median Asking Price | Median Asking Price | Median Asking Price |
| \$1,533 | N/A | \$872 |
| Average PPSF | Average PPSF | Average PPSF |
| 2,408 | N/A | 3,462 |
| Average SqFt | Average SqFt | Average SqFt |

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\$6,500,000



1 PROSPECT PK W #PHD

\$2,048

\$1,317

Coop

N/A

N/A

Status Contract

Taxes

4

\$4,248

Park Slope

Type Condo SqFt 3,175

Beds

Baths 3.5

Ask

Maint \$3,733

557 9 ST

Park Slope

Type SqFt

PPSF

Type

SqFt

PPSF

PPSF

Townhouse **Status** Contract 3,000 5 **Beds**

Ask

\$3,950,000 3 **Baths**

Taxes N/A

Maint N/A



28 PIERREPONT ST #1/2

Brooklyn Heights

\$3,710,000 Ask

Status Contract 3 **Beds**

Taxes

N/A

3 **Baths**

Maint N/A



117 3 PL #TRIPLEX

Carroll Gardens

Type SqFt Condo 2.947

Status Contract

3

\$1,003

Ask

\$3,700,000

PPSF \$1,256 **Beds Taxes** **Baths**

Maint

3 \$716

87 ST MARKS AVE

Prospect Heights

4.5

Type

Townhouse 4,190

Status Contract Ask

Baths

\$3,595,000

SqFt **PPSF**

Beds \$858 **Taxes** \$1,136

Maint N/A



152 UNDERHILL AVE

Prospect Heights

3

Townhouse Type SqFt

Status Contract 5

Ask **Baths** \$3,200,000

3,321 **PPSF** \$964

Beds Taxes

\$1,253

Maint N/A

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\$2,750,000

Crown Heights

Crown Heights

Bedford Stuyvesant

Williamsburg

Ask



817 DEAN ST

Townhouse Status Contract Type

Sqft 4,500 **Beds** 4 **Baths** 4.5 **PPSF** \$612 **Taxes** \$816 Maint N/A



1 PROSPECT PK W #3D

Park Slope Condo Status Contract Ask \$2,750,000 Type

Sqft 1.993 **Beds** 3 **Baths** 2.5 **PPSF** \$1,380 **Taxes** \$2,150 Maint \$1,890



623 ST MARKS AVE

Type Townhouse **Status** Contract Ask \$2,650,000

Sqft 3,800 Beds 5 **Baths** 5 **PPSF** \$698 **Taxes** \$1,188 Maint N/A



164 MONROE ST

\$2,325,000 Type Townhouse **Status** Contract Ask

3,317 **Beds** 6 **Baths** 4 Sqft **PPSF** \$701 **Taxes** \$607 Maint N/A



37 BRIDGE ST #6B

Vinegar Hill

Condo **Status** Contract Ask \$2,195,000 Type Sqft 1,516 **Beds** 3 **Baths** 2 **PPSF** \$1,448 **Taxes** \$1,174 Maint \$1,183



228 S 2 ST

\$2,000,000 Type Townhouse **Status** Contract Ask

Sqft 2.100 **Beds** 6 **Baths** 3 **PPSF** \$952 **Taxes** N/A Maint N/A

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